

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 292 – SB 1824

March 16, 2009

SUMMARY OF BILL: Designates the Benton County Career/Technical Center as the *Frank P. Lashlee Career/Technical Center* and directs the Department of Education to erect suitable signs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$4,400/One-Time

Assumptions:

- Ownership of the Benton County Career/Technical Center has been transferred from the state to the local education agency.
- The bill requires the Department of Education to erect the appropriate signs to designate the Center.
- According to the Center, there are two types of signs at the school displaying the name of the Center that would need to be changed: a 20" x 30" brass plaque, posted indoors; and the Center's name in 10" – 12" aluminum letters placed on an exterior wall by the building's entrance.
- Based on an estimate of cost from the Tennessee Rehabilitative Initiative in Correction (TRICOR), the cost to replace the 20" x 30" bronze plaque would be approximately \$2310. If only a partial replacement was done on the second sign using 10" – 12" aluminum letters on the exterior wall, the estimated cost is \$1260. The cost of installation for these two signs is estimated to be \$825.
- Total one-time increase in state expenditures to replace or modify existing signs at the Center is estimated to be approximately \$4,400 (\$2310 + \$1260 + \$825 = \$4395).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rct